

For immediate release March 17, 2021

News Release

Leo Berezan Acquires Additional Common Shares

Calgary, Alberta – Leo Berezan (the “**Offeror**”), a current insider WesCan Energy Corp. (“**Wescan**”) by virtue of being a 10% shareholder through his holdings personally and through a company controlled by him, 401601 BC Ltd. (“**Holdco**”), announces that effective March 15, 2021, the Offeror has acquired an additional 2,000,000 common shares in the capital of Wescan (“**Common Shares**”) from treasury pursuant to the closing of an issuance of common shares in the capital of the Corporation (the “**Common Shares**”) at a price of \$0.05 per Common Share. Prior to completion of the issuance, the Offeror beneficially owned and controlled 5,401,800 Common Shares, constituting approximately 17.22% of the then outstanding 31,359,658 Common Shares issued and outstanding on both an undiluted and diluted basis as Wescan has no outstanding convertible securities. Following the acquisition described above, the Offeror holds a total of 7,401,800 Common Shares, representing approximately 20.93% of the issued and outstanding 35,359,658 Common Shares on both an undiluted and diluted basis.

Mr. Berezan has acquired the Common Shares for investment purposes and from time to time, Mr. Berezan may acquire additional securities of Wescan, dispose of some or all of the existing or additional securities he holds or will hold, or may continue to hold his current position.

An early warning report is being filed concurrently with this news release under Wescan’s SEDAR profile at www.sedar.com and a copy of the report may be obtained from SEDAR or by contacting Mr. Berezan at the address below.

For more information contact:

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